

## Message Text

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70

ACTION EB-07

INFO OCT-01 EA-07 ISO-00 SP-02 USIA-06 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 DODE-00 PM-04 H-02 L-03 PA-01 PRS-01 /086 W

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R 140114Z APR 76

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 6571

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: USG POLICY CONCERNING VALUATION OF EXPROPRIATED  
PROPERTY

REF: STATE 081210

1. COUNSELOR FOR ECONOMIC AND COMMERCIAL AFFAIRS BENNETT  
DISCUSSED U.S. POSITION ON VALUATION OF EXPROPRIATED  
PROPERTY WITH LEE HEE-IL, NEW ASSISTANT MINISTER FOR  
ECONOMIC AFFAIRS, MINISTRY OF FOREIGN AFFAIRS, IN  
COURSE OF TOUR D'HORIZON. HE ALSO LEFT TEXT PROVIDED  
IN PARAGRAPHS 3 THROUGH 6 OF REFTEL ALONG WITH AN AIDE-  
MEMOIRE. THE AIDE-MEMOIRE NOTED THAT (1) NO EXPROPRIA-  
TION ISSUES WERE PENDING BETWEEN THE ROK AND THE U.S.,  
(2) THE U.S. CONTINUES TO BELIEVE THAT A FRAMEWORK OF  
INTERNATIONAL LAW WHICH IS CONDUCIVE TO A FREER FLOW  
OF PRIVATE INVESTMENT WILL PROMOTE ECONOMIC DEVELOPMENT,  
AND (3) THE U.S. CONTINUES TO ENCOURAGE AGREEMENT  
IN ADVANCE ON ARBITRATION MECHANISMS. COPIES OF  
TEXT AND AIDE-MEMOIRE WERE ALSO SENT ROUTINELY UNDER  
INFORMAL PERSONAL TRANSMITTAL SLIP TO MINISTERS OF  
ECONOMIC PLANNING BOARD, FINANCE, AND COMMERCE AND  
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INDUSTRY.

2. NO REACTIONS RECEIVED SO FAR. SINCE ROK, AS A  
MATTER OF FUNDAMENTAL POLICY, AVOIDS EXPROPRIATION  
OF PRIVATE FOREIGN INVESTMENTS, WE DO NOT EXPECT OUR  
LOW KEY PRESENTATION TO PROMPT ANY RESPONSE.  
SNEIDER

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, COMPENSATION, NATIONALIZATION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 APR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** izenbei0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976SEOUL02727  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760140-0847  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760462/aaaacamm.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 81210  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** izenbei0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 MAY 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 MAY 2004 by greeneet>; APPROVED <22 SEP 2004 by izenbei0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** USG POLICY CONCERNING VALUATION OF EXPROPRIATED PROPERTY  
**TAGS:** EINV, KS, US  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006